

**S.J.P.N TRUST'S**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI**  
**TO:-HUKKERI DIST:-BELGAUM**  
**AUDIT REPORT**

We have audited the attached Balance Sheet of **S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI** as on 31<sup>st</sup> March 2017 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2017 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.


We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs 3,64,02,247.90/- as against last year's Surplus of Rs 2,83,61,832.50 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,  
CHARTERED ACCOUNTANTS



  
(CA. PRAKASH G. GHALI)  
PARTNER  
M.NO:013132

Place: BELGAUM.  
Date: 28/09/2017

  
**PRINCIPAL**  
Hirasugar Institute of Technology  
NIDASOSHI-591296.

        
SECRETARY      CHAIRMAN  
HIRASUGAR INSTITUTE OF TECHNOLOGY  
NIDASOSHI-591296

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2017

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	12,23,98,483.00	12,31,56,354.00
3	K.V.G.Bank SB-A/c No-17059004504	30,17,012.00	30,99,214.00
4	K.V.G.Bank SB-A/c No-17059004526	1,54,75,994.00	2,03,29,766.00
5	Union Bank of India SKV SB- A/c No-375702010008110	-	13,264.00
6	Union Bank of India SKV CA- A/c No-375701010032124	216.00	10,00,000.00
7	State Bank of India SKV CA- A/c No-31868488488	1,34,48,089.50	1,44,28,193.40
8	Admission fees A/c	31,100.00	-
9	Application & Prospectus fees A/c	6,30,000.00	-
10	Tuition Fees A/c	6,23,97,741.00	-
11	VTU Registration fees A/c	1,92,000.00	2,00,000.00
12	VTU-E-Learning fees A/c	6,02,500.00	6,02,000.00
13	VTU Fees A/c	8,53,890.00	8,15,700.00
14	VTU Eligibility fees A/c	13,500.00	13,500.00
15	C E T other fees A/c	1,51,410.00	-
16	College fees & Refund A/c	-	8,68,520.00
17	Excess fees Received & paid A/c	24,25,060.00	24,23,890.00
18	Internet Fees & Internet Service Charges A/c	33,18,300.00	12,12,030.00
19	Other Fees A/c	1,26,95,370.00	-
20	Students Insurance fees A/c	56,700.00	53,640.00
21	Teachers Students Welfare & Teachers day tickates A/c	88,270.00	65,610.00
22	Red Cross fees & Expenses	63,050.00	27,688.00
23	Certificate Charges A/c	2,40,546.00	-
24	VTU & AICTE Affiliation Fees A/c	-	2,58,000.00
25	Sports Expenses A/c	-	25,582.00
26	I-Card fees A/c	100.00	-
27	VTU Syllabus copy A/c	-	19,900.00
28	COMED K & KUPECA Processing Fees A/c	-	35,000.00
29	Bank Commission A/c	-	4,234.50
30	Convocation fees A/c	1,90,800.00	1,90,800.00
31	Examination fees A/c	16,83,200.00	16,71,350.00
32	Examination Marks card fees A/c	1,95,950.00	1,92,000.00
33	Examination Form fees A/c	27,290.00	13,615.00
34	Examination Penal fees A/c	2,500.00	2,500.00
35	RV/RT Fees A/c	4,88,300.00	4,71,940.00
36	RV/RT Form fees A/c	6,000.00	2,880.00
37	RV/RT Penal fees A/c	5,000.00	5,000.00
38	Examination Remuneration A/c	4,36,509.00	4,52,493.00
39	Fixed Deposit A/c	12,18,77,569.00	13,90,27,212.00
40	Interest on Fixed Deposit A/c	1,87,41,476.00	-
41	Computer Science Dept A/c	-	91,791.00
42	Chemistry Department A/c	-	68,947.00



43	KEA CET Cell advance A/c (80%)	84,40,000.00	82,93,000.00
44	Coin box pay Phone A/c	-	1,775.00
45	College bus Repairs A/c	-	19,802.00
46	College Professional Tax A/c	-	2,500.00
47	College Website A/c	-	6,500.00
48	College HT line Inspection Fees A/c	-	11,100.00
49	College bus Insurance A/c	-	1,82,783.00
50	College bus Passing A/c	-	33,889.00
51	College Bus A/c	9,46,271.00	-
52	Loss on old College Bus A/c (KA-23-6383)	-	7,96,271.00
53	College bus Rent & VTU Taxi Rent A/c	12,713.00	-
54	College Functions A/c	-	3,11,708.00
55	College Garden Expenses A/c	-	5,250.00
56	Advance A/c	14,04,380.00	10,45,548.00
57	Advertisement A/c	-	2,78,238.00
58	Building Repairs & Maintenance A/c	-	71,178.00
59	Diesel bill A/c	-	7,49,856.00
60	Dept Consumables A/c	-	1,71,009.00
61	Dept Materials Repairs A/c	-	38,963.00
62	Electronics Commn.Department A/c	-	8,58,131.00
63	Electrical & Electronics Department A/c	-	28,000.00
64	Electricity Bill A/c	9,07,335.00	19,70,672.00
65	Furniture A/c	-	4,28,656.00
66	Fine & Breakage A/c	46,596.00	-
67	Salary & Salary Recovery A/c	4,21,578.00	5,45,71,495.00
68	Provident Fund A/c	65,65,026.00	65,65,026.00
69	Professional Tax A/c	2,17,800.00	2,17,800.00
70	Income Tax A/c	16,89,742.00	16,89,742.00
71	Salary Deposit A/c	76,556.00	-
72	Life Insurance Corporation of india A/c	29,63,447.00	29,63,447.00
73	HIT EMP Co-op Sociey Share & Loan Amount A/c	27,05,342.00	27,05,342.00
74	HIT Hostel Mess Bill A/c	1,42,494.00	1,71,496.00
75	Poly College Hostel Mess bill A/c	29,720.00	29,720.00
76	H R A A/c	3,49,239.00	-
77	HIT Canteen Rent A/c	53,920.00	-
78	Annual Maintenance Charges A/c	-	3,25,147.00
79	Scholarship A/c	1,86,40,465.00	1,37,40,115.00
80	Students K.M.D.C.Loan A/c	21,62,720.00	21,34,240.00
81	Institution Scholarship A/c	-	95,000.00
82	Karmic Kalyan Nidi A/c	1,050.00	3,150.00
83	Library Books A/c	-	2,94,937.00
84	Library Journals A/c	-	6,000.00
85	Library Dept A/c	-	3,904.00
86	IEEE Registration Fees A/c	-	12,299.00
87	Mechanical Department A/c	-	1,81,025.00
88	Miscellaneous Receipts & Expenses A/c	46,603.00	1,22,683.00
89	Multy Gym Maintenance Fees A/c	30,340.00	-
90	Motor Vehical Repairs A/c (TataVicta & indigo)	-	1,85,234.00



91	Printing & Stationary A/c	29,071.00	7,64,885.00
92	President S.N.J.P.S.N.M.S. Trust A/c	-	1,65,00,000.00
93	Postage & Telegram A/c	-	20,405.00
94	Physics Dept A/c	-	30,501.00
95	Project Exhibition A/c	30,000.00	83,397.00
96	Paper & Periodical A/c	-	16,252.00
97	Repairs & Maintenance A/c	-	1,96,038.00
98	Remuneration for Extra work A/c	-	51,978.00
99	Sale of old News Papers & New Journals A/c	2,94,589.00	-
100	Travelling Expenses A/c	-	1,29,509.00
101	Telephone bill A/c	-	1,41,767.00
102	Training & Placement cell A/c	11,92,500.00	8,99,983.00
103	Workshop & Training A/c	-	52,574.00
104	Xerox bill A/c	2,18,180.00	2,18,180.00
105	Youth Festival A/c	-	10,992.00
106	Building & other Equipments Insurance A/c	-	32,024.00
107	VGST Grant A/c ( Mech)	10,00,000.00	-
108	VGST Grant Students Project A/c ( Mech)	40,000.00	40,000.00
109	E -TDS Return File A/c	-	3,450.00
110	VGST Grant Utilization Certificate A/c ( Mech)	-	2,875.00
111	Motar Vehical Insurance A/c(Tata indigo &Innova)	-	39,580.00
112	Lead Function A/c	-	24,000.00
113	Banking Examination A/c	3,22,783.40	82,955.00
114	Dept Library books A/c	19,624.00	-
115	CC TV Expenses A/c	-	5,57,999.00
116	Collge Bus JPRS A/c	-	9,650.00
117	Research Facilities Fees A/c	39,500.00	-
118	Freight Charges A/c	-	3,435.00
119	Microsoft Windows Software A/c	-	5,41,001.00
120	MHRD Remuneration A/c	5,000.00	-
121	ITC Skill Development Society A/c	-	2,500.00
122	International Conference A/c	3,55,300.00	4,35,835.00
123	VTU Consortium annual Membership fees A/c	-	1,00,000.00
124	Laxmi Xerox A/c	3,200.00	-
125	Closing Balance C/d	-	33.00
		<b>43,31,57,042.90</b>	<b>43,31,57,042.90</b>

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

  
**PRINCIPAL**  
 Virasugar Institute of Technology  
 NIDASOSHI-591236.

  
**SECRETARY**  
 VIRASUGAR INSTITUTE OF TECHNOLOGY  
 NIDASOSHI-591236

  
**CHAIRMAN**  
 VIRASUGAR INSTITUTE OF TECHNOLOGY  
 NIDASOSHI-591236

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI,  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	64,08,773.00	By Fees Received as per Schedule	8,37,62,811.00
To VTU & AICTE Affiliation Fees A/c	2,58,000.00	By Certificate Charges A/c	2,40,546.00
To Sports Expenses A/c	25,582.00	By Interest on Fixed Deposit A/c	1,87,41,476.00
To VTU Syllabus copy A/c	19,900.00	By College bus Rent & VTU Taxi Rent A/c	12,713.00
To COMED K & KUPFCA Processing Fees A/c	35,000.00	By Fine & Breakage A/c	46,596.00
To Bank Commission A/c	4,234.50	By H R A A/c	3,49,239.00
To Coin box pay Phone A/c	1,775.00	By HIT Canteen Rent A/c	53,920.00
To College bus Repairs A/c	19,802.00	By MHRD Remuneration A/c	5,000.00
To College Professional Tax A/c	2,500.00	By Sale of old News Papers & New Journals A/c	2,94,589.00
To College Website A/c	6,500.00	By Banking Examination A/c	2,39,828.40
To College HIT line Inspection Fees A/c	11,100.00	By Laxmi Xerox A/c	3,200.00
To College bus Insurance A/c	1,82,783.00	By Training & Placement cell A/c	2,92,517.00
To College bus Passing A/c	33,889.00		
To Loss on old College Bus A/c (KA-23-6383)	7,96,271.00		
To College Functions A/c	3,11,708.00		
To College Garden Expenses A/c	5,250.00		
To Advertisement A/c	2,78,238.00		
To Building Repairs & Maintenance A/c	71,178.00		
To Diesel bill A/c	7,49,856.00		
To Dept Consumables A/c	1,71,009.00		
To Dept Materials Repairs A/c	38,963.00		
To Electricity Bill A/c	10,63,337.00		
To Salary & Salary Recovery A/c	5,41,49,917.00		
To HIT Hostel Mess Bill A/c	29,002.00		
To Annual Maintenance Charges A/c	3,25,147.00		
To Institution Scholarship A/c	95,000.00		
To Karmic Kalyan Nidi A/c	2,100.00		
To Library Journals A/c	6,000.00		
To VTU Consortium annual Membership fees A/c	1,00,000.00		
To IEEE Registration Fees A/c	12,299.00		
To Miscellaneous Receipts & Expenses A/c	76,080.00		
To Motor Vehical Repairs A/c	1,85,234.00		
To Printing & Stationary A/c	7,35,814.00		
To Postage & Telegram A/c	20,405.00		
To Project Exhibition A/c	53,397.00		
To Paper & Periodical A/c	16,252.00		
To Repairs & Maintenance A/c	1,96,038.00		
To Remuneration for Extra work A/c	51,978.00		
To Travelling Expenses A/c	1,29,509.00		
To Telephone bill A/c	1,41,767.00		
To Workshop & Training A/c	52,574.00		
To Youth Festival A/c	10,992.00		
To Building & other Equipments Insurance A/c	32,024.00		
To E -TDS Return File A/c	3,450.00		
To VGST Grant Utilization Certificate A/c	2,875.00		
To Motor Vehical Insurance A/c	39,580.00		
To Lead Function A/c	24,000.00		
To ITC Skill Development Society A/c	2,500.00		
To Collge Bus JPRS A/c	9,650.00		
To Freight Charges A/c	3,435.00		
To International Conference A/c	80,535.00		
To Microsoft Windows Software A/c	5,41,001.00		
To Examination remunertion	15,984.00		
To Surplus	3,64,02,247.90		
	<u>10,40,42,435.40</u>		<u>10,40,42,435.40</u>

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

**PRINCIPAL**

Hirasugar Institute of Technology  
NIDASOSHI-591236

**SECRETARY**

HIRASUGAR INSTITUTE OF TECHNOLOGY  
NIDASOSHI-591236

**CHAIRMAN**

**S.J.P.N.TRUST'S**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.**  
**TALUKA: HUKKERI, DIST: BELGAUM**  
**BALANCE - SHEET AS ON 31-03-2017**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
President S.J.P.N.Trust Nidasoshi	1,79,83,380.93	<b>FIXED ASSETS :</b>	
Principal HIT Hostel Nidasoshi	25,88,898.00	HIT Buildings	13,55,83,516.08
Principal Poly College Nidasoshi	22,550.00	Bus	50,18,623.00
<b>INCOME &amp; EXPENDITURE A/C</b>	<b>43,48,31,029.87</b>	Furniture	78,31,419.00
<b>CURRENT LIABILITIES:</b>	-	Library Books	72,42,204.75
Excess Fees Refundable	4,55,684.00	Electricity Materials	17,28,727.00
Library Deposit	1,62,000.00	Science Equipments	6,21,422.40
Canteen Deposit	50,000.00	Mechanical Dept	1,42,39,075.00
Divya Laxmi Udyog Commatture	5,000.00	Computer science Dept	1,53,11,805.00
Security Deposit	32,615.00	Electronics & Communication Dept	1,12,68,627.80
SC/ST & BC/BI Scholarship	1,14,63,240.00	Electrical & Electronics Dept	63,21,180.00
Students KMDC Loan	13,34,590.00	Chemistry Dept	10,27,714.00
VGST Grant A/c ( Mech)	20,00,000.00	Physics Dept	6,05,781.00
Dept Library books (Mech)	39,274.00	Sound system	1,49,724.00
Salary Deposit	76,556.00	Sports Materials	2,36,638.00
KFA CET Cell advance A/c (80%)	1,47,000.00	Cycle	1,785.00
		Generator	2,25,838.00
		Xerox Machine	3,20,000.00
		Borewell	30,540.00
		Fax Machine	13,500.00
		Pay Phone Kits	9,000.00
		Ladies Hostel Coin box kit	5,000.00
		Innova Gs Ds Car A/c	16,81,038.00
		Tata Indigo CS-ELS	6,33,889.00
		Library Dept	10,05,416.00
		Multi-Gym Center	4,01,317.00
		Stitching Machine	3,400.00
		Training & Placement cell Dept	2,64,784.00
		Other fixed Assets	2,97,99,768.85
		Main Electric Buggy A/c (Motor Vehicle)	5,92,863.00
		VGST Grant Materials A/c ( Mech)	9,74,121.00
		CC TV Expenses	5,76,241.00
		<b>INVESTMENTS:</b>	
		Fixed Deposit	20,54,75,374.00
		Telephone Deposit	17,000.00
		Pay phone Deposit	1,200.00
		Electricity Society Shares	105.00
		<b>CURRENT ASSETS:</b>	
		Advance	6,20,767.00
		<b>CLOSING BALANCES:</b>	
		Cash in hand	33.00
		K.V.G. Bank A/c (NDS) SB- 2835	33,35,755.00
		K.V.G. Bank A/c (NDS) SB- 4504	6,51,439.00
		K.V.G. Bank A/c (NDS) SB- 4526	1,30,39,675.00
		Union Bank A/c (SKV) SB- 8110	3,69,660.52
		Union Bank A/c (SKV) CA-32124	10,48,177.50
		State Bank of India (SKV) CA-8488	29,07,673.00
	<b>47,11,91,817.80</b>		<b>47,11,91,817.80</b>

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

  
**PRINCIPAL**  
**Hirasugar Institute of Technology**  
**NIDASOSHI-591236.**

  
**SECRETARY**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY**  
**NIDASOSHI-591236**

  
**CHAIRMAN**

**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2017**

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	31,100.00	-
2	Application & Prospectus fees A/c	6,30,000.00	-
3	Tuition Fees A/c	6,23,97,741.00	-
4	VTU Registration fees A/c	1,92,000.00	2,00,000.00
5	VTU-E-Learning fees A/c	6,02,500.00	6,02,000.00
6	VTU Fees A/c	8,53,890.00	8,15,700.00
7	VTU Eligibility fees A/c	13,500.00	13,500.00
8	C E T other fees A/c	1,51,410.00	-
9	College fees & Refund A/c	-	8,68,520.00
10	Internet Fees & Internet Service Charges A/c	33,18,300.00	12,12,030.00
11	Other Fees A/c	1,26,95,370.00	-
12	Students Insurance fees A/c	56,700.00	53,640.00
13	Teachers Students Welfare & Teachers day tickates A/c	88,270.00	65,610.00
14	Red Cross fees & Expenses	63,050.00	27,688.00
15	Convocation fees A/c	1,90,800.00	1,90,800.00
16	Examination fees A/c	16,83,200.00	16,71,350.00
17	Examination Marks card fees A/c	1,95,950.00	1,92,000.00
18	Examination & RV/RT Penal fees A/c	2,500.00	2,500.00
19	Examination Form fees A/c	27,290.00	13,615.00
20	RV/RT Fees A/c	4,88,300.00	4,71,940.00
21	RV/RT Form fees A/c	6,000.00	2,880.00
22	RV/RT Form Penal fees A/c	5,000.00	5,000.00
23	I-Card fees A/c	100.00	-
24	Multy Gym Maintenance Fees A/c	30,340.00	-
25	Research Facilities fees A/c	39,500.00	-
		<b>8,37,62,811.00</b>	<b>64,08,773.00</b>

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

**CHARTERED ACCOUNTANTS**



CA. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

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**PRINCIPAL**  
**Hirasugar Institute of Technology**  
**NIDASOSHI-591236**

        
**SECRETARY**      **CHAIRMAN**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY**  
**NIDASOSHI-591236**

## FIXED ASSETS:

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	<b>Buildings:</b>		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E" Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 <sup>nd</sup> floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 <sup>st</sup> Floor Building	50,33,743.00	
	HIT E-Block 2 <sup>nd</sup> Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 <sup>nd</sup> Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		<u>13,55,83,516.08</u>	<u>13,55,83,516.08</u>
2	<b>Bus:</b>		
	Opening Balance	59,64,894.00	
	Add: During the year	-	
		59,64,894.00	
	Less: During the year	9,46,271.00	
		<u>50,18,623.00</u>	<u>50,18,623.00</u>
3	<b>Furniture &amp; Equipments:</b>		
	Opening Balance	74,02,763.00	
	Add: During the year	4,28,656.00	
		<u>78,31,419.00</u>	<u>78,31,419.00</u>





4	<b>Library Books:</b>		
	Opening Balance	69,47,267.75	
	Add: Library Books	2,94,937.00	
		72,42,204.75	
	Less: During the year	-	
		<u>72,42,204.75</u>	<u>72,42,204.75</u>
5	<b>Electricity Materials:</b>		
	Opening Balance	17,28,727.00	
	Add: During the year	-	
		<u>17,28,727.00</u>	<u>17,28,727.00</u>
6	<b>Science Equipments:</b>		
	Opening Balance	6,21,422.40	
	Add: During the year	-	
		<u>6,21,422.40</u>	<u>6,21,422.40</u>
7	<b>Mechanical Department :</b>		
	Opening Balance	1,40,58,050.00	
	Add: During the year	1,81,025.00	
		1,42,39,075.00	
	Less: During the year (Loss)	-	
		<u>1,42,39,075.00</u>	<u>1,42,39,075.00</u>
8	<b>Computer Science Department:</b>		
	Opening Balance	1,52,20,014.00	
	Add: During the year	91,791.00	
		1,53,11,805.00	
	Less: During the year (Loss)	-	
		<u>1,53,11,805.00</u>	<u>1,53,11,805.00</u>
9	<b>Electronics &amp; Communication Dept:</b>		
	Opening Balance	1,04,10,496.80	
	Add: During the year	8,58,131.00	
		1,12,68,627.80	
	Less: During the year (Loss)	-	
		<u>1,12,68,627.80</u>	<u>1,12,68,627.80</u>
10	<b>Electrical &amp; Electronics</b>		
	Opening Balance	62,93,180.00	
	Add: During the year	28,000.00	
		<u>63,21,180.00</u>	<u>63,21,180.00</u>
11	<b>Chemistry Department:</b>		
	Opening Balance	9,58,767.00	
	Add: During the year	68,947.00	
		<u>10,27,714.00</u>	<u>10,27,714.00</u>
12	<b>Physics Department:</b>		
	Opening Balance	5,75,280.00	
	Add: During the year	30,501.00	
		<u>6,05,781.00</u>	<u>6,05,781.00</u>
13	<b>Sound System</b>		
	Opening Balance	1,49,724.00	
	Add: During the year	-	
		<u>1,49,724.00</u>	<u>1,49,724.00</u>



14	<b>Sports Materials:</b>		
	Opening Balance	2,36,638.00	
	Add: During the year	-	
		<u>2,36,638.00</u>	<u>2,36,638.00</u>
15	<b>Generator:</b>	2,25,838.00	
	Add: During the year	-	
		<u>2,25,838.00</u>	<u>2,25,838.00</u>
16	<b>Xerox Machine:</b>	3,20,000.00	
	Add: During the year	-	
		3,20,000.00	
	Less: During the year	-	
		<u>3,20,000.00</u>	<u>3,20,000.00</u>
17	<b>Tata Indigo CS ELS: KA-23-9807</b>		
	Opening Balance	6,33,889.00	
	Add: During the year	-	
		<u>6,33,889.00</u>	<u>6,33,889.00</u>
18	<b>Inova Gs Ds Car KA-N-4392</b>		
	Opening Balance	16,81,038.00	
	Add: During the year	-	
		<u>16,81,038.00</u>	
	Less: During the year Sale	-	
		<u>16,81,038.00</u>	<u>16,81,038.00</u>
19	<b>Fixed Deposits:</b>		
	Opening Balance	18,83,25,731.00	
	Add: Deposits During the year	13,90,27,212.00	
		<u>32,73,52,943.00</u>	
	Less: Withdrawals During the year	12,18,77,569.00	
		<u>20,54,75,374.00</u>	<u>20,54,75,374.00</u>
20	<b>Advance a/c</b>		
	Opening Balance	9,79,599.00	
	Add: During the year	10,45,548.00	
		<u>20,25,147.00</u>	
	Less: Receipts During the year	14,04,380.00	
		<u>6,20,767.00</u>	<u>6,20,767.00</u>
21	<b>Library Department:</b>		
	Opening Balance	10,01,512.00	
	Add: During the year	3,904.00	
		<u>10,05,416.00</u>	<u>10,05,416.00</u>
22	<b>Stitching Machine</b>		
	Opening Balance	3,400.00	
	Add: During the year	-	
		<u>3,400.00</u>	<u>3,400.00</u>
23	<b>Multi-Gym Center</b>		
	Opening Balance	4,01,317.00	
	Add: During the year	-	
		<u>4,01,317.00</u>	<u>4,01,317.00</u>
24	<b>Training &amp; Placement Cell Dept</b>		
	Opening Balance	2,64,784.00	
	Add: During the year	-	
		<u>2,64,784.00</u>	<u>2,64,784.00</u>



25	<b>Maini Electric Buggy Motor Vehicle</b>		
	Opening Balance	5,92,863.00	
	Add: During the year	-	
		<u>5,92,863.00</u>	<u>5,92,863.00</u>
26	<b>Other Fixed Assets:</b>		
	HIT Roads & Playgrounds	4,89,085.00	
	HIT Hostel Pipe Line	2,29,561.70	
	HIT Garden & Land scaping	23,34,309.15	
	HIT Street Lights	26,38,711.00	
	HIT Hostel Wiring & fitting	2,35,272.00	
	HIT Campus Transformer Construction	4,35,543.00	
	HIT Water Tank	2,43,843.00	
	HIT Over Head Tank & Sump	46,57,704.00	
	HIT Campus Internal Roads	82,85,405.00	
	HIT Compound Wall	64,34,498.00	
	Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
	Water Treatment Plants (RO Plants)	10,50,000.00	
	HIT HT Installation	2,50,000.00	
	LT Distribution	1,50,000.00	
		<u>2,97,99,768.85</u>	<u>2,97,99,768.85</u>
27	<b>Telephone Depoist:</b>		
	Opening Balance	17,000.00	
	Add: During the year	-	
		<u>17,000.00</u>	<u>17,000.00</u>
28	<b>Coin Box Pay Phone:</b>		
	Opening Balance	1,200.00	
	Add: During the year	-	
		<u>1,200.00</u>	
	Less. Receipts During the year	-	
		<u>1,200.00</u>	<u>1,200.00</u>
29	<b>CC TV Expenses</b>		
	Opening Balance	18,242.00	
	Add: During the year	5,57,999.00	
		<u>5,76,241.00</u>	<u>5,76,241.00</u>
30	<b>Advance amount Paid to The Party for the Year Ending-31-03-2017</b>		
	1 M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
	2 M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
	3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	.19-07-2013	1,14,000.00
	4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	.06-08-2013	2,28,000.00
	<b>Total</b>		<b>6,20,767.00</b>

  
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 Sirasagar Institute of Technology  
 NIDASOSHI-591236.

  
**SECRETARY**  
 SIRASAGAR INSTITUTE OF TECHNOLOGY  
 NIDASOSHI-591236



**CHAIRMAN**

SIRASAGAR INSTITUTE OF TECHNOLOGY  
 NIDASOSHI-591236

**LIABILITIES :**

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	<b>President SJPN,Trust Nidasoshi.</b>		
	Opening Balance	3,44,83,380.93	
	Add: During the year	-	
		<u>3,44,83,380.93</u>	
	Less: Paid During the year	1,65,00,000.00	
		<u>1,79,83,380.93</u>	<u>1,79,83,380.93</u>
2	<b>Excess Fees Refundable.</b>		
	Opening Balance	4,54,514.00	
	Add: During the year	-	
		<u>4,54,514.00</u>	<u>4,54,514.00</u>
3	<b>Library Deposit :</b>		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		<u>1,62,000.00</u>	<u>1,62,000.00</u>
4	<b>Canteen Deposit:</b>		
	Opening Balance	50,000.00	
	Add: During the year	-	
		<u>50,000.00</u>	<u>50,000.00</u>
5	<b>Polytechnic College Nidasoshi.</b>		
	Opening Balance	22,550.00	
	Add: During the year	-	
		<u>22,550.00</u>	<u>22,550.00</u>
6	<b>VTU Exam Remuneration :</b>		
	Opening Balance	4,36,509.00	
	Add: Receipts During the year	-	
		<u>4,36,509.00</u>	
	Less: Paid During the year.	4,52,493.00	
		<u>(15,984.00)</u>	<u>(15,984.00)</u>
7	<b>SC/ST&amp; BC/ BT Scholarship</b>		
	Opening Balance	65,62,890.00	
	Add: Receipts During the year	1,86,40,465.00	
		<u>2,52,03,355.00</u>	
	Less: Paid During the year.	1,37,40,115.00	
		<u>1,14,63,240.00</u>	<u>1,14,63,240.00</u>
8	<b>Students KMDC Loan</b>		
	Opening Balance	13,06,110.00	
	Add: Receipts During the year	21,62,720.00	
		<u>34,68,830.00</u>	
	Less: Paid During the year.	21,34,240.00	
		<u>13,34,590.00</u>	<u>13,34,590.00</u>
9	<b>Income &amp; Expenditure</b>		
	Opening Balance	39,84,28,781.97	
	Add:Current year Surplus.	3,64,02,247.90	
		<u>43,48,31,029.87</u>	<u>43,48,31,029.87</u>



10 Department Library Books:

Opening Balance

19,650.00

Add: During the year

19,624.00

39,274.00

39,274.00

11 Salary Deposit:

Opening Balance

76,556.00

Add: During the year

76,556.00

76,556.00

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,

CHARTERED ACCOUNTANTS



C.A. PRAKASH G GHALI

PARTNER

M.NO. 013132

PLACE: BELGAUM

DATE: 28/09/2017

  
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